

2023 ANNUAL REPORT

1 July 2022 – 30 June 2023



russian orthodox
church of
saint panteleimon
gosford

ABN 98 562 088 123

INTRODUCTION

The Parish Council of Saint Panteleimon Church, Gosford, is pleased to present its 2023 Annual Report.

From its foundation in 1998 until now, our parish has been within the jurisdiction of the Synod of Bishops of the Russian Orthodox Church Outside Russia (ROCOR). Parishes of the ROCOR operate according to a standard constitution, the Normal Parish By-Laws ('the By-Laws'). The By-Laws state that it is the objective of each parish to assist the faithful by making available Orthodox Christian prayers, sacraments, teaching, and discipline and by facilitating 'worthy activity'. To this end, the aims of the parish encompass care for the church building and its material needs; provision for the clergy and support for the higher church authorities; work to help others in need; and Orthodox Christian educational work.

For the information of parish members, the Diocesan authorities, and the wider church community, this Annual Report summarises and reviews parish life during the period from 1 July 2022 until 30 June 2023, considering the activity of our parish in relation to the objectives and aims set out in the By-Laws. It also provides an overview of other activities and considers needs and challenges in the immediate future and in the years ahead.

THE PARISH COUNCIL

The By-Laws provide for a Parish Council that consists of the rector, any other assigned clergy, and several non-clergy ('lay') members chosen by parish members at the parish Annual General Meeting (AGM). The By-Laws indicate that five lay members of the Parish Council should be elected in addition to a Warden and Head Sister.

The role of the Parish Council encompasses financial management and planning; asset management; compliance with civil law and church statutes and policies; governance; and the adornment of the church. In Australia, Parish Council members are also the parish's 'responsible persons' for the purposes of the Australian Charities and Not-for-profits Commission (ACNC) and 'officers' under Work Health and Safety legislation. In New South Wales, they have responsibility for the safety of children in parish life. These are important roles that carry with them responsibilities under civil law.

During the period under review the clergymen assigned to our parish were Archpriest James Carles, the rector, and Protodeacon Martin Naef.

Father James was appointed to serve our community upon his ordination to the priesthood in September 2001. He served Divine Liturgy in our parish for the first time in November 2001 and has served here continuously since. In December 2002 he received a further assignment to serve the parish of Saint Nicholas, Wallsend (Newcastle).

Father Martin was appointed to our parish upon his ordination to the diaconate in January 2008 and apart from a period from 2012-14 when he and his family lived abroad, he has served here continuously since. The fifteenth anniversary of his ordination and appointment to our parish occurred during the period under review.

The lay members of the Parish Council elected at the 2021 AGM are Vladimir (“Rick”) Golovin, Anna Kourbatov, Anne Nielsen, Nina Golovin, Kate Marcotrigiano, and Alexei Kozlovski. Rick has served continuously on the Parish Council since it was established late in 2003, the only Parish Council member to have done so.

Our parish has no warden and no formal Ladies’ Auxiliary or ‘Sisterhood’. The work of the warden is shared amongst the members of the Parish Council. The work of the Ladies’ Auxiliary is undertaken informally. During the year under review Nina Golovin continued to fill the role of Head Sister.

The Parish Council met formally only three times during the year under review: in September 2022, March 2023 and April 2023. This reflects changes in the life of the parish over the last three years and a low level of parish activity overall.

PARISH ACTIVITIES

Making available Orthodox Christian prayers and sacraments

In the life of our small parish the primary focus is the divine services.

As our parish rector has sole responsibility for two parishes, we have Divine Liturgy on only the first and third Sundays of each month. All-night Vigil is served on the preceding Saturday evening. On the second and fourth Sundays of each month our parish rector serves in Wallsend. When there is a fifth Sunday in the month, he now generally travels to the Mid North Coast of New South Wales to serve Divine Liturgy for the small Russian Orthodox community there.

We also have services on several of the Great Feasts of the Orthodox Church. On these feast-days, if possible, All-night Vigil is served on the eve and Divine Liturgy is served on the day of the feast itself.

We use both Church Slavonic and English in our services. At evening services, the mix of the two languages depends on the capabilities and needs of those present. Traditionally, at Divine Liturgy our choir has sung in Church Slavonic and the parish clergy have used both Church Slavonic and English for the litanies and readings.

Our choir conductor is Matushka Marie Carles. In the year ahead, we hope to give other conductors an opportunity to lead the choir and to enrich our liturgical life.

We generally have up to 12 people in church at evenings services and 50 people in church for Divine Liturgy on regular weekends. Weekday services, when we have them, are generally attended by fewer people. At the beginning of the Paschal service approximately 120 people are present.

Sermons are given on most Sundays and delivered only in English. At times a pastoral epistle from the First Hierarch of the ROCOR or from Bishop George has been read in place of a sermon.

Key activities during the year

Activities in our parish are planned by season: Winter, Spring, Summer, and Autumn. Our parish rector draws up a schedule of services for each season, and other activities are planned around the services.

❖ Winter (July and August) 2022

In July 2022 we had services on two weekends. A panikhida was served on Sunday 17 July for Nestor and Olga Petroff, it being six months and two years respectively since each of them reposed. We also had services on 11-12 July for Saints Peter and Paul.

August was a busy month with services on two weekends as well as for our patronal feast of Saint Panteleimon (8-9 August) and the Great Feast of the Transfiguration of the Lord (18-19 August). The feast of Saint Panteleimon, the first without restrictions since 2019, was a modest affair with a small lunch in our own hall after services on Tuesday 9 August. On Transfiguration, there was a blessing of fruit and of honey. The honey, a gift to our parish and the Gosford parish, was shared amongst the faithful.

❖ Spring (September, October, and November) 2022

September was a busy month with services on two weekends and for two Great Feasts: the Nativity of the Mother of God on 20-21 September and the Exaltation of the Cross on 26 September. There was no Divine Liturgy for the Exaltation of the Cross on 27 September as the parish rector was unable to vary his study and work schedules. On 18 September there was a moleben to Saints Peter and Fevronia at which all the married couples in our parish were commemorated by name. On this day we also had our AGM, with the previous Parish Council returned without change.

The ROCOR Council of Bishops was held in New York in September. Bishop Nicholas (Olhovksy) of Manhattan was elected First Hierarch and Ruling Bishop of the Eastern American Diocese and elevated to the rank of Metropolitan. Bishop George did not attend because of illness but was nevertheless appointed Ruling Bishop of this Diocese.

There were services in our parish on two weekends in October. On the weekend of 29-30 October there were also services in Strathfield to coincide with the Twentieth Diocesan Assembly. Our parish was represented at the Assembly by Father James, Father Martin, and parish delegates Anna Kourbatov and Alexei Kozlovski.

In November we had services on two weekends. The services on 5-6 November were held in the presence of a beautiful old icon of the Mother of God, 'Joy of All Who Sorrow', loaned to us by a Central Coast family. The icon came to Australia some years ago from Russia via China and Brazil. It has remained in our church on loan since then.

❖ Summer (December, January, and February) 2022-2023

There were services in our parish on two weekends in December. We also had services for Saint Nicholas on 18-19 December. The services on the first weekend in December were for the Great Feast of the Entry of the Mother of God into the Temple.

There were services on two weekends in January. We also had services on 6-7 January for the Great Feast of the Nativity of Christ and on 18-19 January for the Great Feast of the Baptism of the Lord. On 19 January Divine Liturgy was followed by the customary Great Blessing of Water. The parish rector did not bless homes at Theophany this year.

During December and January, we had many holiday-makers from Sydney and interstate attend our services.

We had regular services on two weekends in February. Prior to the Saturday evening service on the second weekend, we had a general memorial service at which the faithful offered non-perishable foods and sanitary items that were passed to Coast Shelter.

Services scheduled for 14-15 February, the Great Feast of the Meeting of the Lord, were cancelled as the parish rector was recovering from surgery.

On the final weekend in February, we had Vespers with the rite of asking forgiveness. Earlier that afternoon a graveside panikhida was served at Point Clare Cemetery for Reader Paul Douriguine (+ 26 February 2019).

❖ **Autumn (March, April, and May) 2023**

We had regular services on two weekends in March. As is our custom during Great Lent, Great Compline with the reading of the Great Canon of Saint Andrew of Crete was served in the evenings during the First Week. In 2023, it was possible to have services on only three of the first four evenings.

Vespers with the Passia was served on the first four Sundays evenings in Great Lent. As these services have for many years been poorly attended, they will not be scheduled in 2024.

We had regular services on the first weekend of April. On evening of Sunday 2 April we had the General Service of Anointing with Oil at which twenty-one of our parishioners received anointing for the healing of soul and body.

We had a long series of sixteen services beginning on Thursday 6 April and culminating of Sunday 16 April, Pascha. This included services for the Great Feast of the Annunciation, Lazarus Saturday, Holy Week, and for Pascha itself.

Following Pascha Father James decided that it was no longer sustainable to have an early Paschal service in either Gosford or Wallsend and a later service at the traditional time in the other parish. From 2024 there will be just one Paschal service at midnight, with the location to alternate between Gosford and Wallsend from year to year.

We had regular services on two weekends in May. We also had services on 24-25 May for the Great Feast of the Ascension of the Lord. That month, two of our parishioners departed this life: Eugene Pickel (+3 May 2023) and Vladimir Marinkevich (+18 May 2023). Their funerals were served at Strathfield and Croydon respectively.

On the final weekend in May as our clergy were interstate participating in a Diocesan Pastoral Conference. The Pastoral Conference was convened to coincide with celebrations marking the centenary of the founding of the parish of Saint Nicholas in Brisbane, the first Russian Orthodox parish in Australia. Solemn divine services were held on Saturday evening and Sunday morning

at which three bishops served: Archbishop Gabriel (Chemodakov) of Montreal and Canada, Bishop George of Sydney, Australia and New Zealand, and Bishop Luke (Murianka) of Syracuse, Vicar of the Eastern American Diocese. Concelebrating with them at Divine Liturgy on Sunday were forty-nine priests and deacons of our diocese, including our own parish clergy, and representatives of the Serbian Orthodox Church.

At the end of May we learned that our new iconostasis had finally been shipped from Europe.

❖ **Winter (June) 2023**

We had regular services on two weekends in June. The first of these was for the Great Feast of Pentecost. That month our parishioner Alevtina Pinczuk (+10 June 2023) passed away. She was the daughter of the ever-memorable Protopresbyter Victor Lototzky (+1976), the founding senior priest of the Croydon parish. Her funeral was served at Croydon. On the second weekend in June we resumed the practice of having a cup of tea after Sunday services.

Baptisms, weddings, and funerals

There were six baptisms in our church this year, all of small children. There were no weddings. One funeral was served in our church, that of Stalina Markova. As the parish rector was unavailable, Archpriest George Lapardin visited and presided at that funeral service. Another funeral, that of Victor Feldman, was served by the parish rector at Palmdale Cemetery on Wednesday 27 April 2023.

Caring for the church building and its material needs

During the year, Kate Marcotrigiano and Natasha Pantel took responsibility for the cleanliness of the church and for the changing of church vestments. Nina Golovin cleaned and ironed the vestments. Others assisted by tidying up immediately after the services. General clean-up days involving parishioners and friends were held before Christmas and Easter.

Matushka Marie continued to bake prosphora for each Divine Liturgy and the five loaves blessed on Great Feasts.

Undertaking Orthodox Christian educational work

Our present circumstances are such that very little formal educational work is undertaken in our parish.

Informal educational work has been undertaken as the need arises and significant emphasis has been placed on learning in a liturgical context. The blessing of new vestments, honey and other items has been incorporated into the common worship of the parish. The prayers of the Orthodox Church appointed for such blessings are theologically rich and instructive for the faithful to hear.

Through our parish website and Facebook page we have shared information about the life of the parish, the Diocese, and the wider Russian Orthodox Church. New information is added to the website regularly. Through the website, we have also provided information to readers about the liturgical life of our parish and the wider Russian Orthodox Church

In 2023 the Parish Council again provided parish families and households with a wall calendar in

Russian and English that included details of feasts and fasts – together with the rules of fasting – and the readings for each day. Our 2023 wall calendar – designed by Olga Bogacheva and published jointly with the Wallsend parish – was a commemorative calendar marking the seventy-fifth anniversary of the establishment of our Australian-New Zealand Diocese.

Providing for the clergy and supporting the higher church authorities

Our small community is unable to support a priest in either full-time or part-time ministry. Our rector supports himself and his family and serves in our parish in a voluntary capacity. We pay a small allowance to our deacon to offset his travelling expenses from Sydney.

Parishes of our Diocese are also obliged to support both the Diocesan and Synodal administrations. Each parish is levied a fixed amount based on deemed size. Our parish is considered a small parish and so pays \$2,000 per year to the Diocese, \$1,500 per year to the Synod, and \$330 per year to Saints Cyril and Methodius Orthodox Institute, a yearly total of \$3,830. Payments of \$957.50 are generally made quarterly. In the year under review, payments were made in August 2022, November 2022, March 2023, and June 2023.

In years when a Diocesan Youth Conference is organised, a further \$300 contribution to the Diocesan Youth Fund is levied. In the year under review, this payment was made in August 2022.

In July 2022 we made a \$295.00 contribution towards the expenses of the Council of Bishops convened in New York in September 2022 to elect a new First Hierarchy. This amount was set by the Synod of Bishops.

In August 2022 we made a \$600.00 contribution towards the expenses of the Diocesan Assembly convened in Strathfield in October 2022. This amount was set by the Diocesan authorities.

Working to help others in need

Each year our parish is asked to take up collections for five causes nominated by the church authorities. In December 2022, faced with low church attendance, people less commonly carrying cash, and a lack of readily available information from the Diocesan authorities about the use of the collected funds, we resolved to respond to four of these collections with a simple \$250.00 donation from parish funds.

Beneficiary	When taken	Amount
ROCOR Synod of Bishops Fund for Assistance	November 2022	\$250.00
Orthodox Action	February 2023	\$250.00
Holy Trinity Seminary, Jordanville	March 2023	\$250.00
Russian Ecclesiastical Mission, Jerusalem	April 2023	\$918.75
Missionary Work	June 2023	\$250.00
Total		\$1918.75

All payments had been remitted to the Diocesan Office by the end of the period under review.

A further payment of \$200.00 towards missionary work was made in September 2022. This was

in lieu of a collection that we were unable to take up in June 2022.

In October 2022 a donation of \$200.00 was made to the Convent of Our Lady of Kazan in Kentlyn, NSW. This donation was made in lieu of selling raffle tickets, something that our parish had been asked to do in the lead-up to the convent's patronal feast-day on 4 November.

Other activities

Improvements to the parish centre

In late 2017 the Parish Council resolved to undertake two major improvements to our parish centre in West Gosford: the construction of a mezzanine floor and choir loft, and the design and installation of a new iconostasis. Work on the mezzanine floor commenced in mid-2018 and was completed in mid-2019.

In February 2020 we commissioned Moscow-based iconographer Maria Burganova-Yaltanskaya to design a new iconostasis for our church. Her design was approved by the Parish Council in August 2020, and in December 2020 she was commissioned to manufacture the iconostasis. Work commenced in Moscow early in 2021 and had been substantially completed by the beginning of the period under review.

Our hope that the completed work would arrive in Australia for assembly and installation by our August 2022 feast-day of Saint Panteleimon was frustrated by the Russian invasion of Ukraine and the various barriers to trade and commerce that arose as a result. Fortunately, our parishioners Alexei Kozlovski and Svetlana Bolonina were able to introduce us to Irina Eddaira, a businesswoman with experience importing wooden items from Russia to Australia; Irina, in turn, was able to introduce us to a global shipping firm, Crown Relocations, that has specialist skills in the international transportation of fine art. These introductions proved decisive - Crown was engaged by our parish to transport the iconostasis from Moscow to Australia, and by the end of the period under review, it was in transit.

Parish life

During much of the year under review parish life remained limited by the reduction in social activities that commenced during the COVID-19 pandemic. Some steps were initially taken to resume social activities on special occasions, and from June 2023 we began regular gatherings after Sunday and feast-day services.

The war between Russia and Ukraine has also had an impact on parish life. A number of parishioners, dismayed by the invasion and by the response to it of the Moscow Patriarchate, felt that they could not attend services while the conflict lasted. At Divine Liturgy we continued to offer prayers for an end to the conflict.

From time to time throughout the year the Ladies' Auxiliary raised funds by preparing pelmeni and piroshki for sale. Our parish feast-day was catered for, and blini were prepared and served just before Great Lent.

Our current parish website was developed late in 2013. The site is supported by a US-based company, Orthodox Web Solutions, and combines a blog-style home page with news of coming

and recent events in the life of the parish and the Diocese with pages about parish history and administration and Orthodox life. New content is developed by the parish rector. Over the years our website has become an important source of information to the wider church community. During 2022 it received 32,637 visits, with generally 60 per cent or more visits to the site unique.

The parish also has a Facebook page that presents photographs and less formal news items.

Diocesan life

Engagement in the life of the Diocese is difficult for our parishioners given the distance of our parish centre from Sydney and the other parishes. Father James is now able to do much less in this regard than previously, his secular work arrangements having changed. In 2021, he also assumed tertiary study commitments. Father Martin is highly engaged in Diocesan life, however, serving frequently at Saints Peter and Paul Diocesan Cathedral and with Bishop George on other significant occasions.

There was no Diocesan clergy retreat during Great Lent in 2023. Our parish clergy travelled to Brisbane to attend the Diocesan Pastoral Conference in May 2023. While there, they also participated in the festive services marking celebration of the centenary of Brisbane's Saint Nicholas Russian Orthodox Cathedral.

The Diocesan journal *Word of the Church* was made available in church and promoted on our website and Facebook page. Epistles from Metropolitan Nicholas and Bishop George were read in church whenever possible and posted online. Important ROCOR commemorations were observed. As noted above, collections were taken up to assist charitable causes nominated by the Diocesan authorities. When a collection could not be taken up, a donation in lieu of the collection was approved by the Parish Council.

Child safety

Our parish had a current Child-Safe, Child-friendly policy during the year under review. There were no reportable incidents and no complaints concerning child safety were received during 2022-23.

In conjunction with the parish of Saint Nicholas in Wallsend (Newcastle), work commenced in June 2022 to review our Child-Safe, Child-friendly policy. This review was undertaken to ensure that our parish policy was consistent with changes in New South Wales law that took effect in February 2022 and that it both promoted and reflected a genuine commitment to child safety in all aspects of parish life.

A new Child Safety Statement of Commitment was endorsed at our 2022 AGM. Our Child Safety Contact Person roles remained unfilled pending finalisation of the policy review.

At the Diocesan Assembly held in October 2022 a draft Child-Safe Policy and Code of Conduct were presented for discussion. As these were Diocesan-level documents without detail of New South Wales law and the steps necessary at parish level to give effect to it, we continued to refine our parish-level documents. These were finalised and published on our parish website on 12 March 2023.

In February-March the Wallsend parish was audited by the Office of the Children's Guardian

(OCG) for compliance with child safe legislation. The audit identified a need for some simple changes in parish procedures when confirming Working with Children Checks for our clergy.

In June 2023 the Diocese promulgated the final version of the Child-Safe Policy and Code of Conduct first discussed at the Diocesan Assembly. Further revision of our parish level policies is now necessary to address the issues identified by the OCG in Wallsend and to ensure consistency with Diocesan policy. This work is expected to be completed by the end of 2023.

Health and safety

Our parish had a current Safety, Security and Stability policy during the year under review. This policy encompasses risks to parish life other than those involving health and safety, such as conflict within the church community. There were no reportable incidents and no complaints concerning work health and safety were received during 2022-23.

Work to review the Safety, Security and Stability policy and an associated risk assessment and treatment plan was undertaken by the Parish Council during 2022-23 and is expected to be completed during 2023-24. The review will focus on the risks to our safety, security, and stability that have become evident since the onset of the COVID-19 pandemic and because of the war between Russia and Ukraine, and on strategies to manage these specific risks.

Governance

During the period under review our parish continued to maintain the financial and operational records required by the ACNC and the legislation under which the ACNC operates. This work was primarily undertaken by the rector, the Secretary, and the Treasurer. Our record-keeping responsibilities are made less burdensome by our small size and the fact that we have no payroll or income tax responsibilities.

The year ahead

At the time of publication of this report, nearly half of the 2023-24 year will have passed.

Our new iconostasis arrived in Australia from Russia in July 2023, was delivered to the parish in August 2023, and was installed during September and October 2023. The process of preparing for and installing the iconostasis caused significant disruption in parish life. During two extended periods, July-August 2023 and August-October 2023, we had no services at all.

The key challenge for us during the year ahead will be to restore parish life, weakened by the cessation of services during the COVID-19 pandemic (2020-2022), the loss of parishioners due to the war between Russia and Ukraine (2022-23), and disruptions caused by our renovations (2023). Enhancing communication with our parishioners and friends will be an important part of this.

The iconostasis project has also strained our financial resources, primarily because of heavy tariffs applied by the Australian Government to goods of Russian origin. This cost – another consequence of the war between Russia and Ukraine – was unforeseen when we commenced the project in 2020. Strengthening our financial position is a priority for the year ahead.

We plan for the Parish Council to return to a pattern of regular monthly meetings.

The Parish Council will look at ways that volunteer service in our small community can be better acknowledged.

We will continue to make new people welcome in our parish and to look at ways we can better support those who wish to know more about Orthodox Christianity.

In October 2023 it was the twentieth anniversary of the purchase of our parish centre. In April and May 2024, it will be the twentieth anniversary of the first services in West Gosford and of the lesser blessing of our church. We plan to honour these anniversaries in 2024 with a hierarchical service and a festive meal.

Our church now has a new floor, an enlarged sanctuary area, and a lovely iconostasis. It is beautifully decorated and furnished and stands as a remarkable achievement for our small parish over the twenty years from 2004. Although it was originally considered a temporary arrangement, we have no plans to move from our present parish centre in the foreseeable future.

Our parish choir has grown stronger over the past few years. In the year ahead, we hope to give other conductors an opportunity to lead the choir and to enrich our liturgical life.

Changes in our rector's secular work arrangements and his assumption of new tertiary study commitments have over the past few years significantly limited his availability, particularly during study periods, for all but the most essential liturgical, pastoral, and administrative duties. We have fewer services as a result. As services are the primary focus of parish life, this in turn means fewer opportunities to gather as a community. This is unlikely to change before the end of 2026.

Of note, we will have no early evening or midnight services for Pascha in 2024. The impact of this will be evaluated in due course.

13 December 2023

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD**

Scope

I have audited the financial report, being a special purpose financial report, of St Panteleimon Orthodox Community of Gosford for the year ended 30 June 2023. The Committee is responsible for the financial report and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of and the needs of the members. I have conducted an independent audit of this financial report in order to express an opinion on it to the members. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

The audit has been conducted in accordance with Australian Auditing Standards. The procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described in Note 1 so as to present a view which is consistent with my understanding to the organizations financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial report of St Panteleimon Russian Orthodox Community of Gosford presents a true and fair view of the financial position as at 30 June 2023 and the results of its operations and its cash flows for the year ended 30 June 2023 in accordance with the accounting policies described in Note 1 to the financial statements.



Evan Nicholas FIPA, A Fin
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31 October 2023

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report. The committee has determined that the organization is not a reporting entity.

The financial report has been prepared in accordance with the requirements of applicable Australian Accounting Standards (AASB's).

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous year unless otherwise stated, have been adopted in the preparation of this financial report.

Note 2: Income Tax

The organisation is exempt from Income Tax.

Note 3: Fixed Assets

Plant and equipment are carried at cost less, where applicable any accumulated depreciation. The depreciable amount of all plant and equipment is depreciated over the useful lives of the assets to the organisation commencing from the time the asset is held ready for use. Depreciation rates have been applied on a straight-line basis at rates of 20% per annum. Items, which cost less than \$400.00, are fully depreciated in the year of acquisition.

Some fixed assets have been classified as non-depreciable and no depreciation is calculated on such items. The Parish pays for building works completed, while ownership of the premises is held by a church controlled property trust.

Note 4: Goods and Services Tax (GST)

Prior to 1 July 2021, revenues and expenses are recognised inclusive of the amount of GST. In these circumstances any GST is recognised and paid to/recovered from the Australian Taxation Office by the Church Diocese. The net amount is subsequently charged or remitted to the Parish Council.

From 1 July 2021, revenues and expenses are recognised exclusive of the amount of GST. Any amount of GST due to/recoverable from the Australian Taxation Office is shown as a current liability/current asset.

Note 5: Revenue recognition

Revenue is recognised when the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Note 6: Donations and grants

Donations and grants are recognised as revenue when the organisation gains control, economic benefits are probable and the amount/s can be measured reliably.

Note 7: Contract to Construct New Iconostasis

A contract has been signed with an agent in Russia to undertake work on the construction of a new Iconostasis at a fixed cost of USD 89,500. Work on this project has been completed and all payments to the contractor have been made. The project was completed during the 2022/23 financial year. There is an estimated sum of AUD 85,000 remaining outstanding to cover residual landing charges, freight, insurance and other installation costs on the project. Remaining costs will be finalized during the 2023/24 financial year.

SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	2023	2022
Accumulated Funds at 1 July 2022	\$ 289,521.00	\$ 273,536.41
Add:		
Church Operating Surplus/(Deficit) for year transferred from Statement of Financial Performance	\$ 7,197.84	\$ 16,306.60
Bookstore Operating Surplus/(Deficit) for year transferred from Statement of Financial Performance	\$ 597.95	\$ (628.00)
Ladies Auxiliary Operating Surplus/(Deficit) for year transferred from Statement of Financial Performance	\$ 2,154.67	\$ 305.99
ACCUMULATED FUNDS AT 30 JUNE 2023	<u>\$ 299,471.46</u>	<u>\$ 289,521.00</u>

The above Funds are represented by :

CURRENT ASSETS

Westpac Banking Corporation		
Working Account No. 032-596 14-0923	\$ 63,312.63	\$ 125,304.17
Future Fund Account No. 032-523 28-9049	\$ -	\$ -
Future Fund Account No. 032-523 33-4604	\$ 0.28	\$ 0.28
Bookstore Account No. 032-523 31-7943	\$ 3,745.99	\$ 3,148.04
Ladies Auxiliary Account No. 032-527 15-5689	\$ 8,406.18	\$ 8,408.82
Term Deposit No. 032-523 42-1468	\$ 15,205.77	\$ 12,185.61
Cash on Hand - Church	\$ 200.00	\$ 200.00
Cash on Hand - Bookstore	\$ 97.00	\$ 97.00
Cash on Hand - Ladies Auxiliary	\$ -	\$ 55.45
Payments in Advance	\$ 885.04	\$ 6.72
GST Refundable	\$ 214.52	\$ 313.15
Withholding Tax Paid	\$ 139.00	\$ 139.00
Bond	\$ 110.00	\$ 110.00
TOTAL CURRENT ASSETS	<u>\$ 92,316.41</u>	<u>\$ 149,968.24</u>

NON CURRENT ASSETS

Plant & Equipment at Cost	\$ 156,691.79	\$ 113,415.58
Add: Purchases	\$ 68,514.69	\$ 43,276.21
	<u>\$ 225,206.48</u>	<u>\$ 156,691.79</u>
Less: Accumulated Depreciation	\$ 18,051.43	\$ 17,014.03
TOTAL NON CURRENT ASSETS	<u>\$ 207,155.05</u>	<u>\$ 139,677.76</u>

TOTAL ASSETS

<u>\$ 299,471.46</u>	<u>\$ 289,646.00</u>
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CURRENT LIABILITIES

Collections Payable		\$ 125.00
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ 125.00</u>

NET ASSETS

<u>\$ 299,471.46</u>	<u>\$ 289,521.00</u>
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SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

**STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30 JUNE 2023**

	2023	2022
INCOME		
First Plate	\$ 8,908.35	\$ 6,490.40
Second Plate	\$ -	\$ -
Candles	\$ 12,850.25	\$ 9,356.20
Prospora	\$ 1,529.00	\$ 1,074.00
Tithes	\$ 480.00	\$ 330.00
Bank Interest	\$ -	\$ 18.14
Donations - Money Box	\$ 4,803.50	\$ 5,865.25
Donations - Other	\$ 12,481.65	\$ 20,847.00
Miscellaneous Income	\$ 104.98	\$ 30.00
GST Discrepancy	\$ (14.46)	\$ 33.32
TOTAL INCOME	<u>\$ 41,143.27</u>	<u>\$ 44,044.31</u>
EXPENSES		
Clergy and Travel	\$ 1,935.42	\$ 1,200.00
Bank Charges	\$ 10.00	\$ 85.10
Utilities	\$ 3,032.71	\$ 3,006.64
Donations	\$ 1,695.00	\$ 870.00
Candles	\$ 7,060.00	\$ 4,790.00
Strata Levies	\$ 2,655.10	\$ 4,444.34
Insurance	\$ 3,744.57	\$ 3,415.66
Admin & Stationery	\$ 3,885.39	\$ 5,570.61
Repairs & Maintenance	\$ 586.65	\$ 205.32
Miscellaneous Expenses	\$ 5,380.59	\$ 755.56
Diocesan & Synodal Levies	\$ 3,830.00	\$ 2,872.50
Depreciation	\$ 130.00	\$ 521.98
TOTAL OPERATING EXPENSES	<u>\$ 33,945.43</u>	<u>\$ 27,737.71</u>
OPERATING SURPLUS/(DEFICIT) FOR YEAR TRANSFERRED TO ACCUMULATED FUNDS	<u>\$ 7,197.84</u>	<u>\$ 16,306.60</u>

**SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD
BOOKSTORE ACCOUNT**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30 JUNE 2023**

	2023	2022
INCOME		
Sales	\$ 705.00	\$ 1,220.00
Bank Interest		
TOTAL INCOME	<u>\$ 705.00</u>	<u>\$ 1,220.00</u>
 EXPENSES		
Purchases	\$ 107.05	\$ 1,848.00
TOTAL OPERATING EXPENSES	<u>\$ 107.05</u>	<u>\$ 1,848.00</u>
 OPERATING SURPLUS/(DEFICIT) FOR YEAR TRANSFERRED TO ACCUMULATED FUNDS		
	<u>\$ 597.95</u>	<u>\$ (628.00)</u>

**SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD
LADIES AUXILIARY**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR YEAR ENDED 30 JUNE 2023**

	2023	2022
INCOME		
Bank Interest	\$ 20.16	\$ 35.19
Donations	\$ 1,306.05	\$ 2,704.30
Functions	\$ 3,992.00	\$ 5,333.00
Fundraising	\$ 745.10	\$ 519.00
Plate Collections	\$ -	\$ 301.85
TOTAL INCOME	<u>\$ 6,063.31</u>	<u>\$ 8,893.34</u>
EXPENSES		
Cash Discrepancies	\$ 9.86	\$ -
Depreciation	\$ 907.40	\$ 836.30
Donations	\$ -	\$ 1,000.00
Flowers & Gifts	\$ 883.73	\$ 449.86
Functions	\$ 1,512.21	\$ 739.49
Fundraising	\$ -	\$ 200.00
Repairs and Maintenance	\$ 37.45	
Sundry Expenses	\$ 220.40	\$ 399.40
Vestments	\$ 337.59	\$ 4,962.30
TOTAL OPERATING EXPENSES	<u>\$ 3,908.64</u>	<u>\$ 8,587.35</u>
OPERATING SURPLUS/(DEFICIT) FOR YEAR TRANSFERRED TO ACCUMULATED FUNDS	<u>\$ 2,154.67</u>	<u>\$ 305.99</u>

SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
Total of all bank accounts as at 1 July 2022	\$ 149,046.92	\$ 174,855.89
<i>Cash was generated from</i>		
Surplus for year - Church operations	\$ 7,197.84	\$ 16,306.60
Surplus for year - Bookstore operations	\$ 597.95	-\$ 628.00
Surplus for year - Ladies Auxiliary operations	\$ 2,154.67	\$ 305.99
Depreciation provided during the year	\$ 1,037.40	\$ 1,358.27
Decrease in cash on hand	\$ 55.45	
Decrease in current assets		\$ 91.83
Increase in current liabilities		\$ 113.00
<i>Cash was applied to</i>		
Deficit for year - Church operations		
Deficit for year - Bookstore operations		
Deficit for year - Ladies Auxiliary operations		
Acquisition of plant and equipment	\$ (68,514.69)	\$ (43,276.21)
Decrease in current liabilities	\$ (125.00)	
Increase in Cash on hand		\$ (80.45)
Increase in current assets	\$ (779.69)	
Total of all bank accounts as at 30 June 2023	<u>\$ 90,670.85</u>	<u>\$ 149,046.92</u>

SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

BANK RECONCILIATION AS AT 30 JUNE 2023

Westpac Banking Corporation
Account No. 032-596 14-0923

Cash Book Balance 1 July 2022	\$ 125,304.17
Add: Receipts for year	<u>\$ 44,033.05</u>
	\$ 169,337.22
Less: Payments for year	<u>\$ 106,024.59</u>
Cash Book Balance 30 June 2023	<u>\$ 63,312.63</u>
Balance as per Bank Statement as at 30 June 2023	\$ 63,312.63
Add: Outstanding Deposits	<u>\$ -</u>
	\$ 63,312.63
Less: Unpresented Cheques	<u>\$ -</u>
Balance as per Cash Book as at 30 June 2023	<u>\$ 63,312.63</u>

Westpac Banking Corporation
Account No. 032-523 28-9049

Cash Book Balance 1 July 2022	\$ -
Add: Receipts for year	<u>\$ -</u>
	\$ -
Less: Payments for year	<u>\$ -</u>
Cash Book Balance 30 June 2023	<u>\$ -</u>
Balance as per Bank Statement as at 30 June 2023	\$ -
Add: Outstanding Deposits	<u>\$ -</u>
	\$ -
Less: Unpresented Cheques	<u>\$ -</u>
Balance as per Cash Book as at 30 June 2023	<u>\$ -</u>

Westpac Banking Corporation
Account No. 032-523 33-4604

Cash Book Balance 1 July 2022	\$ 0.28
Add: Receipts for year	<u>\$ -</u>
	\$ 0.28
Less: Payments for year	<u>\$ -</u>
Cash Book Balance 30 June 2023	<u>\$ 0.28</u>
Balance as per Bank Statement as at 30 June 2023	\$ 0.28
Add: Outstanding Deposits	<u>\$ -</u>
	\$ 0.28
Less: Unpresented Cheques	<u>\$ -</u>
Balance as per Cash Book as at 30 June 2023	<u>\$ 0.28</u>

SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

BANK RECONCILIATION AS AT 30 JUNE 2023

Westpac Banking Corporation
Account No. 032-523 31-7943

Cash Book Balance 1 July 2022	\$	3,148.04
Add: Receipts for year	\$	705.00
	\$	<u>3,853.04</u>
Less: Payments for year	\$	107.05
Cash Book Balance 30 June 2023	\$	<u>3,745.99</u>
Balance as per Bank Statement as at 30 June 2023	\$	3,745.99
Add: Outstanding Deposits	\$	-
	\$	<u>3,745.99</u>
Less: Unpresented Cheques	\$	-
Balance as per Cash Book as at 30 June 2023	\$	<u>3,745.99</u>

Westpac Banking Corporation
Account No. 032-527 15-5689

Cash Book Balance 1 July 2022	\$	8,408.82
Add: Receipts for year	\$	3,334.95
	\$	<u>11,743.77</u>
Less: Payments for year	\$	3,337.59
Cash Book Balance 30 June 2023	\$	<u>8,406.18</u>
Balance as per Bank Statement as at 30 June 2023	\$	8,406.18
Add: Outstanding Deposits	\$	-
	\$	<u>8,406.18</u>
Less: Unpresented Cheques	\$	-
Balance as per Cash Book as at 30 June 2023	\$	<u>8,406.18</u>

SAINT PANTELEIMON RUSSIAN ORTHODOX COMMUNITY OF GOSFORD

DEPRECIATION SCHEDULE AS AT 30 JUNE 2023

Description	Historical Details		Opening		New Acquisitions		Value for		Rate %	Depreciation	Closing	
	Date	Cost	Written Down Value	Cost	Date	Cost	Depreciation	%			Written Down Value	Written Down Value
Non-depreciable Assets												
Commemoration Box	08/09/2015	\$ 5,500.00	\$ 5,500.00				\$ 5,500.00	0%	-	\$ 5,500.00		
Icon of Holy Trinity	05/10/2015	\$ 3,000.00	\$ 3,000.00				\$ 3,000.00	0%	-	\$ 3,000.00		
Frame for Icon of Holy Trinity	07/05/2016	\$ 500.00	\$ 500.00				\$ 500.00	0%	-	\$ 500.00		
Candle Stands (4)	28/06/2017	\$ 4,586.60	\$ 4,586.60				\$ 4,586.60	0%	-	\$ 4,586.60		
Candle Stands (2) and Communion Cups (6)	24/05/2018	\$ 3,265.48	\$ 3,265.48				\$ 3,265.48	0%	-	\$ 3,265.48		
Candle Stands (2), Branch Floor Candle Stand, Church Votive Glass	09/07/2019	\$ 6,315.24	\$ 6,315.24				\$ 6,315.24	0%	-	\$ 6,315.24		
Design of New Iconostasis	30/06/2021	\$ 7,660.37	\$ 7,660.37				\$ 7,660.37	0%	-	\$ 7,660.37		
Construction of Iconostasis	19/05/2021	\$ 106,000.05	\$ 106,000.05				\$ 106,000.05	0%	-	\$ 106,000.05		
Construction of Iconostasis, Freight and Setup					20/03/2023	\$ 68,414.69	\$ 68,414.69	0%	-	\$ 68,414.69		
Church												
Speaker, Microphone and Cables	08/09/2015	\$ 480.15	\$ -				\$ -	20%	-	\$ -		
Television Set, Accessories and Camera	17/11/2015	\$ 1,485.75	\$ -				\$ -	20%	-	\$ -		
Dalkin 20Kw Inverter	20/01/2016	\$ 9,295.00	\$ -				\$ -	20%	-	\$ -		
Lifetime Stacking Chairs - order of 28	28/10/2019	\$ 879.95	\$ -				\$ -	100%	-	\$ -		
Signboard and Advertising Signs	21/10/2020	\$ 650.00	\$ 433.33				\$ 433.33	20%	130.00	\$ 303.33		
Kyoto Bar Stools x 2	19/03/2021	\$ 107.27	\$ -				\$ -	100%	-	\$ -		
Exhaust Fans and Installation x 4	19/04/2021	\$ 250.00	\$ -				\$ -	100%	-	\$ -		
Water Heater and Paddle Lock	31/05/2022	\$ 391.98	\$ -				\$ -	100%	-	\$ -		
Ladies Auxillary												
Stainless Steel Bench	27/09/2012	\$ 835.00	\$ -				\$ -	20%	-	\$ -		
Stove	21/09/2014	\$ 500.00	\$ -				\$ -	20%	-	\$ -		
Marquee and Attachments	29/09/2016	\$ 577.95	\$ -				\$ -	20%	-	\$ -		
Technika Dishwasher Model TGDW6BK	14/09/2019	\$ 649.00	\$ 292.05				\$ 292.05	20%	129.80	\$ 162.25		
Technika Upright Cooker Model TEG95DUA	22/11/2019	\$ 1,230.00	\$ 594.50				\$ 594.50	20%	246.00	\$ 348.50		
Stainless Steel Serving Trolley 930mm	25/11/2019	\$ 374.00	\$ -				\$ -	100%	-	\$ -		
Hisense WHT 280i Vertical Freezer	08/11/2020	\$ 1,048.00	\$ 716.13				\$ 716.13	20%	209.60	\$ 506.53		
Freezer	02/02/2021	\$ 1,110.00	\$ 814.00				\$ 814.00	20%	222.00	\$ 592.00		
Vacuum Stick 2 in 1					10/09/2022	\$ 100.00	\$ 100.00	100%	100.00	\$ -		
		<u>\$ 156,691.79</u>	<u>\$ 139,677.76</u>			<u>\$ 68,514.69</u>	<u>\$ 208,192.45</u>		<u>\$ 1,037.40</u>	<u>\$ 207,155.05</u>		